



Junxion *implemented a sustainability management strategy* for **Teekay Corporation**, one of the world's largest energy shipping companies.

Case Study: Teekay Corporation

With more than 6,000 employees from 35 countries, *Teekay* is an essential marine link in the global energy supply chain. Headquartered in Vancouver, Canada. *Teekay* operates in 17 countries around the world, including Norway, the United States, Singapore, the Phillipines, India.



Teekay consists of five business units: *Teekay Tanker Services*, *Teekay Navion Shuttle Tankers and Offshore*, *Teekay Gas Services*, *Teekay Marine Services* and *Teekay Petrojarl*.



“ Junxion is the first company I think of when I need a smart, objective perspective and visual/communication support on strategic document and program development. They provide dynamic support in synthesizing and distilling critical strategies and helping us present them to our employees and customers in a visual, concise and understandable way.”

Lois Nahirney, *Executive Vice President, Corporate Resources*, **Teekay Corporation**

> View online

To guide the organisation in the next phase of its growth, Junxion supported the development of a renewed enterprise-wide vision and mission. Sustainability is incorporated as one of the refined core values in that new governance suite. To propel these sustainability ambitions and inform its first-ever sustainability strategy, Junxion led an inaugural stakeholder mapping and materiality exercise.

The Business Challenge

With a major global footprint, *Teekay* had nonetheless developed an enviable reputation for its safety and environmental practices. Their challenge was to further embed sustainability and align operations with best practices, not only to meet stakeholder expectations, but to ensure the enterprise was building significant business value from its efforts.

How We Helped

To guide the organisation in the next phase of its growth, Junxion supported the development of a renewed enterprise-wide vision and mission. Sustainability is incorporated as one of the refined core values in that new governance suite. To propel these sustainability ambitions and inform its first-ever sustainability strategy, Junxion led an inaugural stakeholder mapping and materiality exercise. *Teekay* used the results of the materiality to engage those stakeholders around its strategy and inaugural sustainability report.

► Measuring Success

As a result of the work, sustainability is now being firmly embedded in the company's strategy and goals. *Teekay* is further engaging Junxion to develop and strengthen their sustainability reporting. The stakeholder engagement process has generated goodwill and affinity with a variety of stakeholders, adding to *Teekay's* enviable reputation.

